London Sells Extensively in This Market After Home "Housecleaning."

50,000 SHARES SOLD.

Money Market Manipulated in the Interest of Banks, Who Want High Interest.

Wall Street, Oct. 2. The sole disturbing factors in to-day's stock market were the high money market and the probability of war in the Transvanl. Speculation was narrow, reflecting the selling of long stocks here for London account, local liquidation on account of the high loaning rates and the general purion of short contracts by bearish room of Atchison add 4s.

traders. Advices from conservative bunks of Atchison gen 4s.

9 Ann Ariser 4s.

9 Rait & Ohio 354s.

9 Rait & Ohio 354s. high loaning rates and the general putting pressed here and press dispatches were unanimous a the opinion that war seemed to be inevitable. The London market reflected the general, "house cleaning," which fortunately ie speculators on the other side have had several weeks to accomplish. Kaffir mining shares have dropped steadily since the 241 first sign of trouble appeared with the 25 Boer Republic, until it is now believed that 2 the market has pretty well discounted

first sign of trouble appeared with the Boer Republic, until it is now believed that the market has pretty well discounted every contingency. American stocks were sold in London, forcing much lower prices than the finals in this market last Phursday, and the opening of the local exchange was at about the same level which had been established abroad.

After the liquidation for English account, which amounted to fully 50,000 shares, was concluded, there was a rally in the market, but it was feeble and shortlived. Immediately the rates for call loans began to soar skyward, and with but few interruptions advanced from S per cent to 40 per cent. At the highest rate there was but one small and unimportant loan made, but there were several large amounts taken by-brokers at between 20 and 35 per cent. After all the demand had been met the rate dropped back to 6 per cent, which was nominally the closing quotation. It was evident that the money market was manipulated in the interest of the banks, which desired to secure high interest for thehmoney. Certain houses inclined to be bearish on the market were known to have supplied themselves with money upon which they paid interest, but did not use. With ench ductuation in the money rates the market moved in sympathy. There was, of course, a fairly large volume of liquidation by speculators whose margins are narrow. Until a lower level of prices it will be difficult to cause enforced liquidation by speculators whose margins are narrow. Until a lower level of prices it will be difficult to cause enforced liquidation by speculators whose margins are narrow. Until a lower level of prices it will be difficult to cause enforced liquidation by speculators whose margins are narrow. Until a lower level of prices it will be mainly voluntary. The so-called "wire houses" have not loaded up with securities for pinble buyers since the last computsory shaking out. It is this fact which houses in the situation.

The active shares in the trading were American Sugar, American Tobacco, Atchis

INTEREST RATES WILL WORK EASIER.

Local bankers expect to see money work very much easier. The high rate of 40 per cent touched to-day was, according to general opinion, the highest which will be seen for some time. October interest disbursements will soon be re-deposited, and the city of New York will do its share toward relieving the stringency by depositing \$10,000,-000 paid to the City Chamberlain for taxes. Deposits of cash and currency by local shopkeepers were made to-day, but will not be available until after the clean-up afforded by the bank clearances to-morrow. High rates abroad will check further immediate gold imports. demand sterling bills advancing 1/2 cent, while sixty-day bills declined 16 cent per pound.

The Cotton Market.

Chestnut street:

Broad streets

American Bell Telephone. Erie Telephone. Mergenthaler Libovype United States Oil Dominion Coal. Westinghouse Electric. Boston & Albany. Boston & Maine. Boston Elevated.

Western New York & Penn... United Gas Improvement.... Marsden

Boston Market.

Live Stock Market.

salt & Onio 628.

falt & Onio 48.

falt & Ohio 8 w n div 8728.

freeklyn B T 58.

freeklyn Enion Elev 181.

hes & O oni 54.

hes & O gnl 4728.

B & Q conv 58.

B & Q conv 58.

an 80 181. opened very active and from 14 to 22 points higher. Spot cotton was steady with prices 5-16c, higher, the sales for the day being 6,186 bales. Trading continued heavy and active throughout the day and prices at the close were from 32 to 34 points net higher. Prices:

Ennis & T inc.

Ennis So w'n 1st.

En St Louis So w'n 1st.

En A & A P 1st 4s.

Southern Railway 5s.

Southern 113 @ 113 4 181 : @

\$1.261.

The grow extuings of the Cleveland, Cincinnati, Chicago & St. Louis R. R. Co. for August weight \$1,365,611, an increase of \$55,962, and the net \$3,369,080 an vagrence of \$6,185.

The statement for August of the Chesapeake & Consolidated Rubber Tire, or Ohio Rullroad Co. showed gross carnings of \$3,105.
298. au increase of \$66,993, and net of \$373,150.

The annual report of the Chicago, Burlington

Electric Boar, com.
Electric Boar, com.
Electric Boar pf.
Electro-Pneumaric an increase of \$7,084.

The annual report of the Chicago, Burlington Electric Pneumaric Felmington Cost & Coks. Gramophone Gramophone Havana Commercial, con year, and net of \$15,253,959, against \$14,989,276 Havana Commercial, pf. liast year.

Tanalical Transfer International Power Inte

The report of the Chicago Terminal Transfer International Power...

The report of the Chicago Terminal Transfer International Pump, com

Railway Company for the rear ended June 20

Railway Company for the rear ended June 20

Mutual Gas

Stock Sto

During August the Nashville, Chattanooga & National Tube, com.

National Tube, com.

National Tube, pf.

N. Y. Vehicle & Transp.

N. E. Vehicle & Transp.

a decrease of \$4,117, and net \$183,392 a decrease of \$31,942.

Oits, com.

National Tube, com.

National T

The gross earnings of the Buffalo, Rochester & R. Pittsburg Railroad for the month of August were R. 8409,769, an increase of \$57,989, and the net \$167,628, an increase of \$41,518.

1 A dividend of 1% per cent on the preferred s

+ 1/2 capital stock of the American Woollen Company, of
Boston, will be paid on October 16 to stockholders

+ 1/2 of record October 5. The Reading Coal & Iron Company reports for August gross cannings of \$2.805,054, an increase of \$1.145,517, and net of \$188,888, an increase of \$87,654.

LETTER FORCE INCREASED. clared a quarterly dividend of 21/2 per cent, payable Work of Weighing Mail Begun—Parcel October 16, to stock of record September 30. Post System with Germany.

The Reading Railroad Company carned dur

The North and West Branch Railway Company, of Philadelphia, has declared a lividend of 4

The Exploration Syndicate of New York has

Live Stock Market.

Live Stock Market.

BEEVES—Recipits, 4.390 head; 74 care on sale Steets active and 106015c. higher for fair to good; builts steed; cover and stage, \$2.300.007, and increase of \$423.263, and net of \$771.603, an increase of \$208.002.

The American Tin Plate Company, of Chicago, has declared a quarterly dividend of 1% per cent on its preferred stock, payable October 30. Books done October 20 and recoven October 30. Books done October 30 and recoven October 30. Books done October 30. Boo per cent, payable November 1 to stock of record September 26.

AND YET ANOTHER HOWARD GOULD

It is Being Organized by Will Occupy the Kerno-\$1,000,000 Capital.

MONEY MARKET TIGHT, LEASED FOR TWO YEARS

Drafts on Banks.

A new trust company to be known as the Trust Company of New York, is belied and properly of the grant of the Company of New York, is belied and severed the Company of New York, is belied and a surpline of New York and the New York, is belied and a surpline of St. 1909,000. The depositors of the new Institution will be the National Belief New York and trustees are George Works. General James Jourdan, president of the Changerian, of the Brookly, in Ruins Gas Company; Effth avenue and Secency 19th of the New York, in th Philadelphia Market.

Following are the closing prices as furnished by Graham, Kerr & Co., No. 429 appeared of \$10,000,000,000, which as furXo. 429

Asked.

Asked Following are the closing prices as furnished by Charles Head & Co., of No. 17

bankers in advancing the discount rate bankers in advancing the production of gold to Germany and the Unit. Ed States, the sautting off of the supply of gold which Great Britain has received from the Transval, which at the present rate of production would have amounted this year to about \$100,000,000, is already having its effect upon the money markets of every financial centre in the world. The war against the Transval Republic in Itself would not have a damaging effect on securities were it not for its supply of gold being stopped.

IN THE "STREET."

According to advices from the Westing engineers of the illinois Central Road are locating a line from Lyle to Albert Lea to give the road direct communication because of the product of the business was light in consequence of the Dewey celebration. Such auction sales as will take place this week will be in legal procedure.

Those who dropped into the Broadway sales room yesterday from a matter of habit were interested in sceling so many hew posters on the various auctioneers stands. They were hung on the hooks yesterday morning, and give assurance that the present rate in the production of the control of the boundary of the week will be in legal procedure.

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The production of the control of the boundary of the week will be in legal procedure.

The production of the control of th

are locating a line from Lyle to Albert Lea Yesterday to give the road direct communication by line in the line i

ANTHRACITE COAL IS NOW

Prediction That the Rate Will Be Main-

The Reading Railola Company carried distance of \$386.648.

Angust gross \$2.278.188 an increase of \$386.648.

The force of letter-earriers has been increased by the addition of eighteen men.

The Central Railond of New Jersey has declared the regular quarrierly dividend of 1 per cent, payable the regular quarrierly dividend of 1 per cent, payable Railond of New Jersey has declared to establish a gig service to assist in the column and the regular quarrierly dividend of 1 per cent, payable Railond of New Jersey has declared to establish a gig service to assist in the column and the regular quarrierly dividend of 1 per cent, payable regular quarrierly dividend of able November I. Books close October 18 and lection of downtown mails.

The derical force was also increased to meet the additional work, which will be ensured a say they believe that rates will be well meet the additional work, which will be ensured a say they believe that rates will be well meet the additional work, which will be ensured a say they believe that rates will be well meet the additional work, which will be ensured a say they believe that rates will be well meet the additional work, which will be ensured a say they believe that rates will be well meating the mails although some disagreement is looked for among local dealers.

It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails, which began at midnight last night. It is expected that this year's proming the mails will controlled the proming the mails and the will be the proming the mails and though some disapprendent is objected to the maint

CUSTOM RECEIPTS \$646,045.

No Difficulty in Handling Business De- May ferred by the Celebration.

The curtailment of Federal business in Max his city last week because of the Dewey celebration resulted in a great accumula-tion of importations at the Custom House January yesterday.

E. C. Lockwood, with | chan Mansion While His Own Is Building.

MONEY MARKET TIGHT. LEASED FORTWO YEARS

| James Rogers, a firement, and engineer of cr. of Santa Barbara Barb

ment of Taxes Make Heavy House on Upper Seventh Avenue Exchanged.

Joseph Hamersching took title yesterday here the and one Hundred and one Hundred and one Hundred and First streets, between Riverside Drive and West End averages rate given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence are given to the estate by the buyer aggrence and the estate by the

Real Estate Transfers. st, s, w, cor. Jefferson st., 25.1x half part: Nathan and Carise Mar-to Joseph S. Marcus. 114,009 n. st. g, s, lot 426, map estate of frick Rutgers, 25x100, half part; am Marcus and wife to Joseph S. No. 1432, 15.5x100; Katie Kramer 13,500

ANTHRACITE COAL IS NOW

TWENTY-FIVE CENTS HIGHER

Prediction That the Rate Will Be Maintained—The Demand Is
Heavy.

The 25-cent advance in anthracite coal.

Announced some time ago by the sales.

West was favorable and wheat receipts smaller, fo-day's being 1,550 cars as compared with 1,685 last week, and 2,898 cars last year. Seaboard clearances were very large, amounting to 1,108,300 bushels. Wheat became stronger after midday and closed at an advance of from 1%c, to 1%c, per bushel. The visible supply for the weak increased 2,362,000 bushels. Cash wheat was strong, the sales being 135,500 bushels. Sales for export were 8,000 bushels. Sales for export were 8,000 bushels. Sales for export were 8,000 bushels. The 25-cent advance in anthracite coal. was the tange of price New York Market.

> CORN. Chiengo Market. WHEAT. OATS. LARD. RIBS. 5.05 5.1214 5.0714 5.0714 5.10 5.15

Obituary.

B. L. Anderson, seventy years old, a vious service in the volunteer department the funeral service will be held at I the fineral service will be held at I account and Washington place. Chiengo, was found deed in his room in the arepure and Washington place.

Bay State Hotel, No. 563 Broadway, yesterday morning. Mr. Anderson came to New York on business last Thursday, and decided to remain for the celebration. A friend called on him early yesterday, and receiving no response to his knock, summoned Maniager Green, of the hotel, who entered Mr. Anderson's room and found into iying in bed dead. A surgeon said he had died from heart failure. Mr. Anderson leaves a widow and two sons. Friends took charge of the body.

James Rogers, a fireman, and engineer of the Hoboken Police Department, died at his home on Willow avenue, Hoboken, yesterday ment of the Hoboken Police Department, died at his home on Willow avenue, Hoboken, yesterday he was lifty six years old, and had been a policeman twenty-four years when he was retired last year.

Aloys Maclier, a West Brunswick florist, died vesterday after an illness of several weeks. He leaves a wife, but no children.

Norman Wines, a well-known United States mail contractor and stage line owners of the Hoboken Police Department, died at his home on Willow avenue, Hoboken, yesterday, and had been a policeman twenty-four years when he was retired last year.

Norman Wines, a well-known United States mail contractor and stage line owners and the hoboken police Department, died at his home on Willow avenue, Hoboken, yesterday, and had been a policeman twenty-four years when he was retired last year.

Norman Wines, a well-known United States mail contractor and stage line owners and weeks.

DEATHS.

Eugene Edwards, aged 80 years.

Funeral Tuesday, at 2:30. No flowers. TRELAND .- On Sunday, October 1, Juliet S.,

Funeral services at Chapel of Home for Incurables 3d are, and 182d st., on Tuesday, October 3, at 11 a m.-

IRWIN.—Mary Irwin, belored wife of James Irwin, aged 58 years.

Funeral from her late residence, 200 9th ave.. Tus day, October 5, at 2 p. m.

KIND Specific on Friday September 29 pr

KIDD. Suddenly, on Friday, September 29, at a clock interment at Marila Cemetery family before Falls, N. Y., Charles Kidd, aged 70

KOBBE.—At Pasadena, Cal. September 21, 1889, Herman Kobbe, of New York City, son of the late William A. Kobbe, in the 52d year of

STAUBLY.—On Saturday, September 30, 1809, Harriet, beloved daughter of Anic Lougheed and John H. Stanbly.

East 136th att, Tuesday, Ogtober 3, at 1 p. m.

VAN TINE .- After a short limes, on the 1st

DEATHS REPORTED YESTERDAY.

BOROUGHS OF MANHATTAN AND BRONX. BORROGHS OF MANHATTAN AND BRONX.

the third week of the same period of the same perio BOROUGH OF BROOKLYN Name and Address.

SAIL TU-HAZ.

SAIL TO-MORROW. Teutonic, Liverpool
Friesland, Antwerp
Advance, Cdlon
Vigiliancia, Havana
Hinaka, Tampico
Trinidad, Bermuda
San Marcas, Galveston
Grenada, Grunada
Tellsman, Guadaloupe

INCOMING STEAMSHIPS.

Financial.

STOCKS 10 SHARES AND UPWARD OF MODERATE MARGIN COM. 1-1 1,000 bushels and upward, on orderate margin. Com. 1-16. WHEA ACCOUNTS RECEIVED OF \$100 AND UPWAR Interest rates for carrying Stocks never to seed 6 % in any money market.

Branch Offices. See BROADWAY. Main Offices, 32 & 34 Broadway. OUT OF TOWN ORDERS A SPECIALTY